

# Fixed Assets

## Basic Features

### Solution flexibility

- A broad range of possibilities for the administration of fixed assets registers to suit the needs of any organization
- Application enables an easy fulfillment of the needs and requirements for specific information on fixed assets

### On-line multi-user access to information

- On-line object oriented multi-user approach to data that can be easily changed and adjusted to specific needs of the users
- The completion of the transaction is automatically followed by data update at all levels making the updated data available for immediate reviewing and/or printing

### Support for the comprehensive analytics

- Ocean Fixed Assets application provides access to data and information essential for the detailed analysis of fixed assets in a clear and straightforward way enabling optimum decision-making based on such analysis.

### Automatic links to other Ocean applications

- Regarding the data related to organization fixed assets Ocean Fixed Assets application supports automatic data transfer from and to other Ocean applications whereby some of the options are as follows:
  - Data on depreciation and re-evaluation of the fixed assets are transferred to Financial Accounting Application
  - From the Ocean application Inventory data on newly registered fixed assets are transferred into Fixed Assets application.

### Presenting of data and reporting

- The search and immediate review of data on fixed assets as well as generation of the corresponding reports and printouts are instantaneously at disposal.
- The reports are in created by means of readily available MS-Word text processor.

### Internal control system support

- Fixed Asset application features such architecture providing integrity, availability and confidentiality of data.
- Besides the automatic tracking of data on database access and data on transactions performed (organizational level, operator, time and date) Ocean Fixed Assets application keeps information, i.e. all relevant data stored, on transactions performed in previous years and enables more general review of data on a particular subject



**Ocean Fixed Assets is Oracle based application software performing all accounting tasks related to fixed assets in an organization. Besides the tracking of financial data this Ocean Fixed Assets is a part of Ocean-s Integral Information System providing full coverage of business processes in an organization.**

**An Ocean Fixed Assets support real-time processing of financial transactions.**

---

# Ocean Fixed Assets

---

## The Aim of the Application

The application performs all activities related to the issue of fixed assets in an organization. Besides registering of financial data on items the application enables efficient registering and reviewing of all other data related to fixed assets like location, organizational unit exploiting the asset etc.

Each data change registered is automatically processed whereby the information on each change can be stored optionally.

## Real-time support

Ocean Fixed Assets is a part of a broader Integral Ocean Application Software Package featuring real-time support to business processes covering financial transaction and transactions related to data registering.

The system provides automatic updating of data at all levels simultaneously with transaction processing so that all data either stored or updated are instantaneously available for reporting and/or reviewing.

## Efficient data administering and control

Ocean Fixed assets application enables computer administration of fixed assets data. The solution incorporates improved procedures for analytical registering and financial control of the fixed assets, aggregation of relevant data whereby the access to and processing of data on fixed assets and reporting are performed in a clear and straightforward way.

## Safe investment

As Ocean Fixed Assets application software is based on Oracle technology widely considered as the most stable it is a safe investment into current and future business.

## Data on transaction

Ocean Workflow enables automatic registering of data on transaction itself: organizational position, the operator as well as date and time of the processing. This guarantees a high level of reliability, accuracy and relevance of data.

## Automation of business processes

Besides providing the set of basic data and information on fixed assets this Ocean's application enables automatic registering, processing and presenting of data in an automatic way.

The application provides a range of various kinds of transactions to be performed on a single object that can be a very broad range of kinds.

---

## Basic functions

### Fixed assets registering

Data entry, updating and search of the basic financial and other sets of data which are necessary for the overview of the fixed asset items as well as other overview registers regarding condition and status of the assets.

### Grouping of fixed assets

The data on assets can be grouped respecting the kind of the fixed assets or another criteria with the possibility of regrouping of data.

### Management of fixed assets status data

The application features possibility of data defining and redefinition of groups at any moment as well as simple adding of categories (data on fixed assets status).

Also, it is enabled to define the data entry and updating for each category, i.e. calculation of the amount of depreciation and/or revaluation, as well as the relationship between the categories.

### Reports on fixed assets

The application enables insight into all data on condition and status of fixed assets, generation of reports and printouts, generation of various listings and recalculation of the values including indebtedment, documents on accounting performed like write-off, loss etc.

### The amount of depreciation and/or revaluation

Respecting the predefined parameters it is possible to perform pre-calculation of depreciation and/or revaluation i.e. set up, print as well as drop out of the calculation results. Also the results of the pre-calculation can be transferred to the database as update.

### Production of fixed assets inspection list

Creation and printing of the fixed asset list before the depreciation and revaluation are performed.